

#### POLICY ON FINANCIAL SPONSORSHIP OF NON-MDFAWL PROGRAMS

#### I. PURPOSE AND APPLICABILITY

The purpose of this policy is to set out the criteria and decision-making process for financial sponsorships of other groups' events and/or activities. This policy was originally introduced at the June 29, 2014 Board meeting with a motion by Rebecca Ocariz, seconded by Deborah Baker, and is being memorialized in writing at the April 7, 2020 Board meeting.

## II. POLICY

Miami-Dade FAWL, in the ordinary course, shall not provide any financial sponsorship of programs held or hosted by other organizations, groups, or entities unless Miami-Dade FAWL is an event co-sponsor and the sponsorship is approved by a majority of the Board of Directors.

This policy shall not preclude Miami-Dade FAWL from providing financial support to Dade Legal Aid and Legal Services of Greater Miami where appropriate and with the approval of a majority of the Board of Directors.

This policy shall not preclude Miami-Dade FAWL from providing financial support to other causes not in the ordinary course, where necessary or appropriate and with the approval of a majority of the Board of Directors.

"Programs" includes, but is not limited to, activities, business ventures, conferences, events, fundraisers, organizations, seminars, and/or scholarships. Forms of financial sponsorship may be financial contribution, but also may include any item of value.

In exercising their discretion, the President, Officers, Directors, and Committee Chairs will be mindful of their fiduciary responsibilities and prohibitions against self-dealing and usurpation of corporate opportunities all to further Miami-Dade FAWL's mission, provide member benefits and promote goodwill for the organization.

### III. III. PUBLICATION

This Policy shall be published and maintained on the Miami-Dade FAWL website.

# IV. **AMENDMENT**

This policy may be amended upon a vote of the Miami-Dade FAWL Board of Directors. Amendments shall not have retroactive effect.